



Republic of the Philippines  
**NUEVA VIZCAYA STATE UNIVERSITY**

3700 Bayombong, Nueva Vizcaya

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**NOTICE OF AWARD**

January 14, 2021

**EMMA S. SALVIEJO**

Proprietor

Saveoil Gasoline Station

Homestead, Bambang, Nueva Vizcaya

Madam:

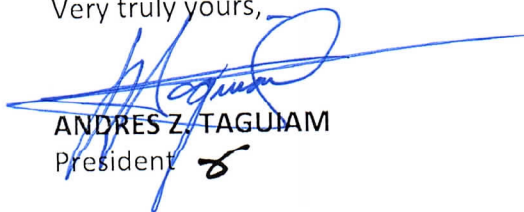
We are happy to notify you that Project: **2021-03 Supply and Delivery of Fuel for the University** is hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to **One Million Three Hundred Thirty Thousand Five Hundred Pesos and 10/100 only (Php1,330,500.10)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirement:

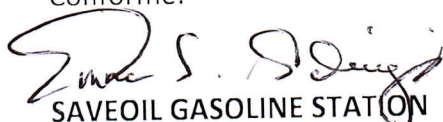
1. *Performance Security* in any of the following forms:
  - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
  - b. Bank guarantee – 10% of the total contract price
  - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

  
ANDRES Z. TAGUIAM  
President

Conforme:

  
EMMA S. SALVIEJO  
SAVEOIL GASOLINE STATION

Date: Jan 19, 2021